

Avivara 2018 Financial Statement Summary Narrative

Financially, 2018 was somewhat difficult for Avivara. Bottom line, Avivara U.S. showed a slight operating loss of -\$5,676 for the year. Total revenues dropped from \$224,770 in 2017, to \$173,196 in 2018, a decrease of approximately 23% overall. However, given the context of the political situation in Washington D.C., the November mid-term elections, and the very volatile stock market, the year ended somewhat better than might have been expected.

When looking at contributions, the level of individual contributions from prior donors appears to be fairly stable. However, if the donations made specifically for volcano relief are subtracted, donations from prior donors is actually down by approximately 12%. Concurrently, fall appeal donations were also down by around 22% from 2017, with the number of donors contributing to the appeal dropping from 156 in 2017, to 138 in 2018.

Contributions from community groups and corporations also decreased significantly in 2018, dropping by nearly 50%.

Avivara was not alone in this situation. Avivara's affiliate programs (Becas Uspantan and New Mayas) also showed a collective decrease of 47% in their contributions.

Fortunately, because reserves have been set aside in those years when there was an operating surplus, Avivara U.S. continues to be stable financially, with over \$168,600 in current assets, and only \$21,500 in current liabilities.

In looking at the demographics of Avivara's current donor base, around 60% of its major donors are now in retirement. Therefore it is likely that Avivara will continue to see a decline in contributions over the next several years.

In Guatemala, Avivara adjusted to the reality of potentially reduced revenues by trimming and/or eliminating some programs, and actually ended the year with a surplus (\$12,038). This surplus can also be partially attributed to sending an increased amount of money to Guatemala early in the year to make sure that Gustavo's family was supported just after his death, and to cover all payroll benefits and deferred compensation that was due to his family after his passing.

One program area where there was decreased spending was in support for schools. In July, the schools were informed that Avivara would no longer be able to provide school supplies, teaching materials, or special school improvement grants in 2019. This reduced a significant portion of the costs for the school improvement program since many supplies for the upcoming school year (starting in January) are normally purchased in November and December.

With Gustavo's death, there was also a reduction in overall payroll and administrative expenses of around 26% as his job responsibilities were taken over by volunteer coordinators and the staff of Asociacion Educando.

The scholarship program continued to operate at budgeted levels as 138 students were supported in the program this year.

2018, is also the final year that Avivara will be offering its volunteer (SAGE) program. All groups that have used this program in the past have been informed that it will not be continued in 2019.

Like Avivara U.S., Asociacion Avivara also has accumulated a reserve, currently around \$23,590. This amount combined with the current equity of \$147,159 in the U.S. means that while 2018 was a difficult year, Avivara will still go into 2019 with sufficient cash on hand to meet all of its obligations and projected expenses in 2019 without difficulty.

All monies raised in 2019, while projected to be less than in years past, combined with the current level of reserves, should be more than adequate to meet all of Avivara's obligations through to the end of 2020.

Respectfully submitted,

A handwritten signature in black ink that reads "Gary A. Teale". The signature is written in a cursive style with a large, looping initial "G" and a long, sweeping underline.

Gary A. Teale
Executive Director, Avivara

Avivara US
Profit & Loss by Class
January through December 2018

INCOME	Unrestricted Income	Admin Expenses	Fundraisng Expenses	Asociacion Avivara Programs	Sponsored Programs	Total Programs	TOTAL
(1h) CONTR., GIFTS & GRANTS							
(1a) FEDERATED CAMPAIGNS							
Combined Fund of Washington	107.20	0.00	0.00	0.00	0.00	0.00	107.20
Total (1a) FEDERATED CAMPAIGNS	107.20	0.00	0.00	0.00	0.00	0.00	107.20
(1f) OTHER CONTRIBUTIONS							
INDIVIDUAL CONTRIBUTIONS							
From Previous Donors							
Donations by Cash/Check (Prior)	58,886.00	0.00	0.00	700.00	0.00	700.00	59,586.00
Online Donations (Prior)	20,272.74	0.00	0.00	0.00	0.00	0.00	20,272.74
Recurring Monthly Contributions	4,450.00	0.00	0.00	1,590.00	0.00	1,590.00	6,040.00
Total From Previous Donors	83,608.74	0.00	0.00	2,290.00	0.00	2,290.00	85,898.74
From New Donors							
Donations by Cash/Check (New)	550.00	0.00	0.00	0.00	0.00	0.00	550.00
Online Donations (New)	1,030.00	0.00	0.00	0.00	0.00	0.00	1,030.00
Total From New Donors	1,580.00	0.00	0.00	0.00	0.00	0.00	1,580.00
Special Gifts							
Volcano Relief	0.00	0.00	0.00	9,850.00	0.00	9,850.00	9,850.00
Valle Memorial Fund	0.00	0.00	0.00	7,760.00	0.00	7,760.00	7,760.00
Bequests	9,448.92	0.00	0.00	0.00	0.00	0.00	9,448.92
Individual Matching Gifts	6,581.00	0.00	0.00	0.00	0.00	0.00	6,581.00
Total Special Gifts	16,029.92	0.00	0.00	17,610.00	0.00	17,610.00	33,639.92
Total INDIVIDUAL CONTRIBUTIONS	101,218.66	0.00	0.00	19,900.00	0.00	19,900.00	121,118.66
GROUP/CORPORATE CONTRIBUTIONS							
School Partner Contributions	0.00	0.00	0.00	3,954.63	0.00	3,954.63	3,954.63
Church Contributions	2,298.19	0.00	0.00	7,590.55	0.00	7,590.55	9,888.74
Community Group Contributions	800.00	0.00	0.00	5,000.00	0.00	5,000.00	5,800.00
Private Foundation Grants	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Business/Corporate Gifts	1,720.00	0.00	0.00	0.00	0.00	0.00	1,720.00
Total GROUP/CORPORATE CONTRIBUTIONS	6,818.19	0.00	0.00	16,545.18	0.00	16,545.18	23,363.37

Avivara US
Profit & Loss by Class
January through December 2018

	Unrestricted Income	Admin Expenses	Fundraisng Expenses	Asociacion Avivara Programs	Sponsored Programs	Total Programs	TOTAL
SPONSORED PROGRAMS CONTR.							
Becas Uspantan							
Becas Uspantan Donations	0.00	0.00	0.00	0.00	22,354.08	22,354.08	22,354.08
Less Admin Fees/Becas Uspantan	0.00	0.00	0.00	0.00	-1,439.40	-1,439.40	-1,439.40
Total Becas Uspantan	0.00	0.00	0.00	0.00	20,914.68	20,914.68	20,914.68
Libros para Ninos							
Libros para Ninos Donations	0.00	0.00	0.00	0.00	25.00	25.00	25.00
Less Admin Fees/Libros a Ninos	0.00	0.00	0.00	0.00	-1.85	-1.85	-1.85
Total Libros para Ninos	0.00	0.00	0.00	0.00	23.15	23.15	23.15
School for New Mayas							
New Mayas Donations	0.00	0.00	0.00	0.00	5,700.00	5,700.00	5,700.00
Less Admin Fees/New Mayas	0.00	0.00	0.00	0.00	-303.00	-303.00	-303.00
Total School for New Mayas	0.00	0.00	0.00	0.00	5,397.00	5,397.00	5,397.00
Total SPONSORED PROGRAMS CONTR.	0.00	0.00	0.00	0.00	26,334.83	26,334.83	26,334.83
Total (1f) OTHER CONTRIBUTIONS	108,036.85	0.00	0.00	36,445.18	26,334.83	62,780.01	170,816.86
Total (1h) CONTR., GIFTS & GRANTS	108,144.05	0.00	0.00	36,445.18	26,334.83	62,780.01	170,924.06
PROGRAM FEES & REVENUES							
(2a) SAGE Program Fees	0.00	0.00	0.00	1,300.00	0.00	1,300.00	1,300.00
(2c) Sponsored Prog. Admin Fees							
Becas Uspantan Admin Fees	0.00	0.00	0.00	1,439.40	0.00	1,439.40	1,439.40
Libros Para Ninos Admin Fees	0.00	0.00	0.00	1.85	0.00	1.85	1.85
New Mayas Admin Fees	0.00	0.00	0.00	303.00	0.00	303.00	303.00
Total (2c) Sponsored Prog. Admin Fees	0.00	0.00	0.00	1,744.25	0.00	1,744.25	1,744.25
Total PROGRAM FEES & REVENUES	0.00	0.00	0.00	3,044.25	0.00	3,044.25	3,044.25
OTHER REVENUES							
(3) Investment Income	-771.87	0.00	0.00	0.00	0.00	0.00	-771.87
Total OTHER REVENUES	-771.87	0.00	0.00	0.00	0.00	0.00	-771.87
TOTAL INCOME	107,372.18	0.00	0.00	39,489.43	26,334.83	65,824.26	173,196.44

Avivara US
Profit & Loss by Class
January through December 2018

EXPENSE	Unrestricted Income	Admin Expenses	Fundraising Expenses	Asociacion Avivara Programs	Sponsored Programs	Total Programs	TOTAL
GRANTS TO PROGRAMS							
(3) GRANTS TO FOREIGN ORGS.							
Distributions to Asoc. Avivara							
Asociacion Avivara Unrestricted	0.00	0.00	0.00	115,482.76	0.00	115,482.76	115,482.76
Asociacion Avivara Restricted	0.00	0.00	0.00	22,847.68	0.00	22,847.68	22,847.68
US Purchases for Asoc. Avivara	0.00	0.00	0.00	1,452.65	0.00	1,452.65	1,452.65
Total Distributions to Asoc. Avivara	0.00	0.00	0.00	139,783.09	0.00	139,783.09	139,783.09
Distributions-Sponsored Progs.							
Distributions-Becas Uspantan	0.00	0.00	0.00	0.00	20,914.68	20,914.68	20,914.68
Distribution-New Mayas School	0.00	0.00	0.00	0.00	5,397.00	5,397.00	5,397.00
Total Distributions-Sponsored Progs.	0.00	0.00	0.00	0.00	26,311.68	26,311.68	26,311.68
Total (3) GRANTS TO FOREIGN ORGS.	0.00	0.00	0.00	139,783.09	26,311.68	166,094.77	166,094.77
Total GRANTS TO PROGRAMS	0.00	0.00	0.00	139,783.09	26,311.68	166,094.77	166,094.77
BUSINESS OPERATIONS EXPENSE							
(12) Advertising & Promotion	0.00	0.00	150.00	0.00	0.00	0.00	150.00
(13) Office Operations Expenses	0.00	1,614.00	170.11	0.00	0.00	0.00	1,784.11
(14) Information Technology	0.00	1,901.02	970.32	0.00	0.00	0.00	2,871.34
(17) Travel Expenses	0.00	5,113.40	1,496.78	0.00	0.00	0.00	6,610.18
Total BUSINESS OPERATIONS EXPENSE	0.00	8,628.42	2,787.21	0.00	0.00	0.00	11,415.63
(24) OTHER EXPENSES							
(24a) Gov. Regulatory Fees	0.00	45.00	80.00	0.00	0.00	0.00	125.00
(24b) Donation Processing Fees	0.00	0.00	891.03	0.00	0.00	0.00	891.03
(24c) Vol./Donor Appreciation	0.00	334.50	11.11	0.00	0.00	0.00	345.61
Total (24) OTHER EXPENSES	0.00	379.50	982.14	0.00	0.00	0.00	1,361.64
TOTAL EXPENSE	0.00	9,007.92	3,769.35	139,783.09	26,311.68	166,094.77	178,872.04
Percentage of Total Expenditures		5.0%	2.1%	78.2%	14.7%	92.9%	100.0%
NET OPERATING SURPLUS/LOSS							-5,675.60

Report Date:
January 7, 2019

Avivara US
Statement of Financial Position
As of December 31, 2018

Prepared By:
Gary A Teale
Executive Director

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Bank of America Checking	84,755.56	94,983.61	-10,228.05	-10.77%
Operating Reserve-Vanguard				
Account Balance as of January 1	73,381.72	68,592.21	4,789.51	6.98%
YTD Investment Gain/Loss	-771.87	4,789.51	-5,561.38	-116.12%
Total Operating Reserve-Vanguard	<u>72,609.85</u>	<u>73,381.72</u>	<u>-771.87</u>	<u>-1.05%</u>
Total Checking/Savings	<u>157,365.41</u>	<u>168,365.33</u>	<u>-10,999.92</u>	<u>-6.53%</u>
Other Current Assets				
Event Petty Cash Fund	300.00	300.00	0.00	0.0%
Stocks/Securities-TD Ameritrade	500.00	500.00	0.00	0.0%
Undeposited Funds	10,495.00	21,763.80	-11,268.80	-51.78%
Total Other Current Assets	<u>11,295.00</u>	<u>22,563.80</u>	<u>-11,268.80</u>	<u>-49.94%</u>
Total Current Assets	<u>168,660.41</u>	<u>190,929.13</u>	<u>-22,268.72</u>	<u>-11.66%</u>
TOTAL ASSETS	<u>168,660.41</u>	<u>190,929.13</u>	<u>-22,268.72</u>	<u>-11.66%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Grants Payable				
Grants Payable-Asoc Avivara	6,510.64	18,447.36	-11,936.72	-64.71%
Grants Payable-Affiliate Programs	14,991.02	19,647.42	-4,656.40	-23.7%
Total Grants Payable	<u>21,501.66</u>	<u>38,094.78</u>	<u>-16,593.12</u>	<u>-43.56%</u>
Total Current Liabilities	<u>21,501.66</u>	<u>38,094.78</u>	<u>-16,593.12</u>	<u>-43.56%</u>
Total Liabilities	21,501.66	38,094.78	-16,593.12	-43.56%
Equity				
Retained Earnings from Prior Years	152,834.35	147,198.26	5,636.09	3.83%
Net Operating Surplus/Loss	-5,675.60	5,636.09	-11,311.69	-200.7%
Total Equity	<u>147,158.75</u>	<u>152,834.35</u>	<u>-5,675.60</u>	<u>-3.71%</u>
TOTAL LIABILITIES & EQUITY	<u>168,660.41</u>	<u>190,929.13</u>	<u>-22,268.72</u>	<u>-11.66%</u>

**Asociacion Avivara
Profit and Loss by Class
2018**

	Unrestricted Revenues	Admin	Scholarships	Schools	Volunteers (SAGE)	Affiliate Programs	TOTAL	% of Total
INCOME								
U.S. Donations-Avivara								
Unrestricted	\$ 123,772.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,772.83	69.8%
Restricted	\$ -	\$ 211.64	\$ 17,705.22	\$ 3,169.86	\$ 1,389.76	\$ -	\$ 22,476.48	12.7%
Total Avivara U.S. Donations	\$ 123,772.83	\$ 211.64	\$ 17,705.22	\$ 3,169.86	\$ 1,389.76	\$ -	\$ 146,249.31	82.5%
Affiliate Programs Donations								
Becas Uspantan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,626.15	\$ 22,626.15	12.8%
New Mayas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,284.25	\$ 8,284.25	4.7%
Total Affiliate Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,910.40	\$ 30,910.40	17.4%
Total U.S. Donations	\$ 123,772.83	\$ 211.64	\$ 17,705.22	\$ 3,169.86	\$ 1,389.76	\$ 30,910.40	\$ 177,159.71	99.9%
Other Income								
Earned Interest	\$ 135.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135.50	0.1%
Total Other Income	\$ 135.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135.50	0.1%
TOTAL INCOME	\$ 123,908.33	\$ 211.64	\$ 17,705.22	\$ 3,169.86	\$ 1,389.76	\$ 30,910.40	\$ 177,295.21	100.0%
EXPENSES								
Salaries and Benefits								
Deferred Compensation	\$ -	\$ (4.88)	\$ 708.73	\$ 708.73	\$ -	\$ -	\$ 1,412.58	0.9%
Volunteer Remuneration	\$ -	\$ 582.98	\$ 677.88	\$ -	\$ -	\$ -	\$ 1,260.86	0.8%
Total Salaries and Benefits	\$ -	\$ 578.10	\$ 1,386.61	\$ 708.73	\$ -	\$ -	\$ 2,673.44	1.6%
Professional Services								
Legal	\$ -	\$ 318.61	\$ -	\$ -	\$ -	\$ -	\$ 318.61	0.2%
Accounting	\$ -	\$ 2,725.09	\$ -	\$ -	\$ -	\$ -	\$ 2,725.09	1.6%
Administrative Services (Educando)	\$ -	\$ 2,603.07	\$ 2,603.07	\$ 2,603.07	\$ -	\$ -	\$ 7,809.21	4.7%
Total Professional Services	\$ -	\$ 5,646.77	\$ 2,603.07	\$ 2,603.07	\$ -	\$ -	\$ 10,852.91	6.6%

**Asociacion Avivara
Profit and Loss by Class
2018**

	Unrestricted Revenues	Admin	Scholarships	Schools	Volunteers (SAGE)	Affiliate Programs	TOTAL	% of Total
Administrative Expenses								
Office Supplies	\$ -	\$ 62.74	\$ -	\$ -	\$ -	\$ -	\$ 62.74	0.0%
Office Equipment	\$ -	\$ 808.25	\$ -	\$ -	\$ -	\$ -	\$ 808.25	0.5%
Telephone	\$ -	\$ 658.90	\$ 230.48	\$ -	\$ -	\$ -	\$ 889.38	0.5%
Hospitality	\$ -	\$ 1,185.33	\$ 47.08	\$ 74.30	\$ 9.35	\$ -	\$ 1,316.06	0.8%
Taxes-General	\$ -	\$ 91.68	\$ 92.60	\$ -	\$ -	\$ -	\$ 184.28	0.1%
Other Admin Expenses	\$ -	\$ 150.20	\$ -	\$ 86.77	\$ 232.31	\$ -	\$ 469.28	0.3%
Total Administrative Expenses	\$ -	\$ 2,957.10	\$ 370.16	\$ 161.07	\$ 241.66	\$ -	\$ 3,729.99	2.3%
Educational Improvement Grants								
Special Programs/Nutrition-Health	\$ -	\$ -	\$ -	\$ 1,910.28	\$ -	\$ -	\$ 1,910.28	1.2%
Photocopies/Printing	\$ -	\$ -	\$ -	\$ 478.07	\$ -	\$ -	\$ 478.07	0.3%
Classroom Furniture	\$ -	\$ -	\$ -	\$ 332.16	\$ -	\$ -	\$ 332.16	0.2%
Teaching Materials	\$ -	\$ -	\$ -	\$ 4,544.12	\$ -	\$ 474.52	\$ 5,018.64	3.0%
Student Supplies	\$ -	\$ -	\$ 2,191.48	\$ 2,619.33	\$ -	\$ 542.31	\$ 5,353.12	3.2%
Technology/Computers	\$ -	\$ -	\$ -	\$ 6,573.16	\$ -	\$ -	\$ 6,573.16	4.0%
Teacher Workshops	\$ -	\$ -	\$ -	\$ 122.02	\$ -	\$ 677.88	\$ 799.90	0.5%
Supplemental Teachers	\$ -	\$ -	\$ -	\$ 8,480.32	\$ -	\$ -	\$ 8,480.32	5.1%
Infrastructure Projects	\$ -	\$ -	\$ -	\$ 1,092.84	\$ -	\$ 1,626.92	\$ 2,719.76	1.6%
Other Materials	\$ -	\$ -	\$ -	\$ 482.11	\$ -	\$ -	\$ 482.11	0.3%
Total Educational Improvement Grants	\$ -	\$ -	\$ 2,191.48	\$ 26,634.41	\$ -	\$ 3,321.63	\$ 32,147.52	19.5%
Scholarships								
Primary (K-6) Scholarships	\$ -	\$ -	\$ 582.98	\$ -	\$ -	\$ -	\$ 582.98	0.4%
Junior High (7-9) Scholarships	\$ -	\$ -	\$ 8,916.74	\$ -	\$ -	\$ -	\$ 8,916.74	5.4%
High School (10-12) Scholarships	\$ -	\$ -	\$ 17,733.16	\$ -	\$ -	\$ -	\$ 17,733.16	10.7%
University Scholarships	\$ -	\$ -	\$ 24,150.82	\$ -	\$ -	\$ -	\$ 24,150.82	14.6%
Scholarships Meetings Expense	\$ -	\$ -	\$ 1,880.83	\$ -	\$ -	\$ -	\$ 1,880.83	1.1%
Total Scholarships	\$ -	\$ -	\$ 53,264.53	\$ -	\$ -	\$ -	\$ 53,264.53	32.2%

Report Date:
January 6, 2019

**Asociacion Avivara
Profit and Loss by Class
2018**

Prepared by:
Gary A. Teale
Executive Director

	Unrestricted Revenues	Admin	Scholarships	Schools	Volunteers (SAGE)	Affiliate Programs	TOTAL	% of Total
Transportation and Delivery								
Vehicles								
Gasoline/Diesel	\$ -	\$ 884.57	\$ 41.35	\$ 66.70	\$ -	\$ -	\$ 992.62	0.6%
Vehicle Repairs	\$ -	\$ 544.86	\$ 10.17	\$ -	\$ -	\$ -	\$ 555.03	0.3%
Vehicle Depreciation	\$ -	\$ 2,959.10	\$ -	\$ -	\$ -	\$ -	\$ 2,959.10	1.8%
Vehicle Insurance	\$ -	\$ 1,168.30	\$ -	\$ -	\$ -	\$ -	\$ 1,168.30	0.7%
Vehicle Taxes	\$ -	\$ 133.72	\$ -	\$ -	\$ -	\$ -	\$ 133.72	0.1%
Total Vehicles	\$ -	\$ 5,690.55	\$ 51.52	\$ 66.70	\$ -	\$ -	\$ 5,808.77	3.5%
Other Transport Expense								
Contracted Transport	\$ -	\$ 2.07	\$ -	\$ 47.45	\$ -	\$ -	\$ 49.52	0.0%
Mileage Reimbursement	\$ -	\$ 543.59	\$ 14.91	\$ -	\$ -	\$ -	\$ 558.50	0.3%
Total Other Transport Expense	\$ -	\$ 545.66	\$ 14.91	\$ 47.45	\$ -	\$ -	\$ 608.02	0.4%
Total Transportation and Delivery	\$ -	\$ 6,236.21	\$ 66.43	\$ 114.15	\$ -	\$ -	\$ 6,416.79	3.9%
Affiliate Programs								
Asociacion Educando	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,261.71	\$ 25,261.71	15.3%
APRODEFI-New Mayas School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,284.25	\$ 8,284.25	5.0%
Becas Especiales Uspantan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,626.15	\$ 22,626.15	13.7%
Total Affiliate Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,172.11	\$ 56,172.11	34.0%
TOTAL EXPENSE	\$ -	\$ 15,418.18	\$ 59,882.28	\$ 30,221.43	\$ 241.66	\$ 59,493.74	\$ 165,257.29	100.0%
Percentage of Total Expenditures		9.3%	36.3%	18.3%	0.1%	36.0%		
NET OPERATING SURPLUS/LOSS							\$ 12,037.92	

Asociacion Avivara
Statement of Financial Position
as of December 31, 2018

ASSETS	31-Dec-18	31-Dec-17	Change	% Change
CURRENT ASSETS				
Checking/Savings				
BAM Checking	\$ 2,321.94	\$ 6,595.42	\$ (4,273.48)	-64.8%
BAM Savings	\$ 6,834.52	\$ 11,313.59	\$ (4,479.07)	-39.6%
BAM Vehicle Reserve	\$ -	\$ 2.57	\$ (2.57)	-100.0%
BAM Tax Account	\$ 73.89	\$ 141.56	\$ (67.67)	-47.8%
Total Checking/Savings	\$ 9,230.35	\$ 18,053.14	\$ (8,822.79)	-48.9%
Cash on Hand				
Petty Cash-Antigua	\$ -	\$ 105.63	\$ (105.63)	-100.0%
Petty Cash-Educando	\$ 1,385.98	\$ 152.11	\$ 1,233.87	811.2%
Petty Cash-Scholarships	\$ 10,233.33	\$ -	\$ 10,233.33	100.0%
Total Cash on Hand	\$ 11,619.31	\$ 257.74	\$ 11,361.57	4408.2%
TOTAL CURRENT ASSETS	\$ 20,849.66	\$ 18,310.88	\$ 2,538.78	13.9%
FIXED ASSETS				
Vehicles				
Mazda BT-50 Pickup				
Original Cost	\$ 14,429.43	\$ 14,429.43	\$ -	0.0%
Accumulated Depreciation	\$ (11,689.96)	\$ (8,730.87)	\$ (2,959.09)	33.9%
Current Value Mazda BT-50 Pickup	\$ 2,739.47	\$ 5,698.56	\$ (2,959.09)	-51.9%
Suzuki Motorcycle				
Original Cost	\$ 1,423.56	\$ 1,423.56	\$ -	0.0%
Accumulated Depreciation	\$ (1,423.56)	\$ (1,423.56)	\$ -	0.0%
Current Value Suzuki Motorcycle	\$ -	\$ -	\$ -	0.0%
Total Vehicles	\$ 2,739.47	\$ 5,698.56	\$ (2,959.09)	-51.9%
TOTAL FIXED ASSETS	\$ 2,739.47	\$ 5,698.56	\$ (2,959.09)	-51.9%
TOTAL ASSETS	\$ 23,589.13	\$ 24,009.44	\$ (420.31)	-1.8%
LIABILITIES & EQUITY				
LIABILITIES				
Salary and Benefits Liabilities				
Medical Benefits Fund	\$ -	\$ 1,303.66	\$ (1,303.66)	-100.0%
Deferred Compensation	\$ -	\$ 11,128.70	\$ (11,128.70)	-100.0%
Retained Salary Taxes	\$ -	\$ 25.87	\$ (25.87)	-100.0%
Total Salary and Benefits Liabilities	\$ -	\$ 12,458.23	\$ (12,458.23)	-100.0%
TOTAL LIABILITIES	\$ -	\$ 12,458.23	\$ (12,458.23)	-100.0%
EQUITY				
Retained Earnings From Prior Years	\$ 11,551.21	\$ 18,400.20	\$ (6,848.99)	-37.2%
Net Operating Surplus/Loss	\$ 12,037.92	\$ (6,848.99)	\$ 18,886.91	275.8%
TOTAL EQUITY	\$ 23,589.13	\$ 11,551.21	\$ 12,037.92	104.2%
TOTAL LIABILITIES & EQUITY	\$ 23,589.13	\$ 24,009.44	\$ (420.31)	-1.8%