

Avivara Board Meeting Minutes

Wed April 2, 2014

Present: Dave Craig, Tom Friedman, Toby Piering, David Austin, Gary Teale

Meeting called to order 7:25 pm

Introduction of visitor: Ruth Harbaugh, by Gary Teale. Ruth is interested in joining the Avivara Board of Directors.

Form 990: review of data from Form 990, including expenses, revenues, and assets. Study Abroad revenues were also discussed. The Board evaluated IRS Form 990 tax forms. Motion to accept Form 990 as amended was seconded and passed.

Annual Report 2013: Discussion of graphical data. No recommendations for changes. Board voted to approve the 2013 Annual Report as presented.

Executive Director Evaluation: Pending all of Board members' input.

Fall visit, 2014: Ann will visit the US in the fall of 2014. Plan is for smaller presentations. Board members to schedule and plan events as fund raising events during this time.

Update on contributions, 2014 YTD: Increased contributions from individuals, decreased contributions from organizations when compared with 2013. Review of cash reserves.

Discussion re: appropriate investment vehicle for ~\$50,000 of Operating Reserve, goal being to increase return on investment over current yield of <<1%.

Discussion of Operating Reserve: Board decided to increase Operating Reserve by \$10,000 to bring Reserve Fund up to 50% of 2014 operating budget.

Review of Programs: 17 students in university, 47 total in junior and senior high school. Meeting with scholarship students and their parents every other month. Difficult to find a space large enough for these meetings. Considering adding a new elementary school and high school to schools supported by Avivara. May need to remove one school from support. Continuing teacher / staff development efforts.

Discussion of possible future direction: AEIDS, vocational training revolving around renewable energy.

Meeting adjourned at 8:50 pm.