

**Avivara US Board Meeting Minutes
December 17, 2012**

Attendees: Tom Friedman, Toby Piering, David Craig, David Austin, Gary Teale (via phone)

The meeting was called to order at 7:05 pm.

The minutes of the August 30, 2012 meeting were approved.

2012 Budget Update: There was discussion of the current year's budget and projections for end of year financial position.

2013 Budget Approval:

The Board approved the proposed 2013 budgets for Avivara US and Asociacion Avivara Guatemala.

Increase in Operating Reserve Funds:

The Board approved the transfer of \$9,000 to from the Bank of America checking account to the Operating Reserve Account with Capital One.

The meeting was adjourned at 7:55 pm.

Respectfully, David Austin (acting secretary for this meeting)